

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

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March 22, 2024

To,
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: PITTIENG

Dear Sir,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Summary of Proceedings of the meeting of the Equity Shareholders of Pitti Engineering Limited held on Friday, March 22, 2024, pursuant to the order of the Hon'ble National Company Law Tribunal, Bench at Hyderabad

We refer to our letter dated February 16, 2024, wherein the Company had submitted the notice convening the meeting of the Equity Shareholders of the Company on Friday, March 22, 2024, at 5:00 P.M., as per the directions of Hon'ble National Company Law Tribunal, Bench at Hyderabad ('Tribunal') vide its Order dated February 9, 2024 ('Order').

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of the proceedings of said Equity Shareholders Meeting of the Company held on March 22, 2024 through video conferencing/other audio-visual means ('VC/OAVM').

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Compliance Officer
FCS 5532
Encl: a/a

CIN: L29253TG1983PLC004141

Registered Office

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Summary of the proceedings of the meeting of the Equity Shareholders of the Company held on Friday, March 22, 2024, pursuant to the order of Hon'ble National Company Law Tribunal, Bench at Hyderabad

Pursuant to the order of Hon'ble National Company Law Tribunal, Bench at Hyderabad ("Tribunal" or "NCLT") dated February 9, 2024, a meeting of the Equity Shareholders of the Company was held at 5.00 PM IST on Friday, March 22, 2024 through video conferencing/other audio-visual means ("VC/OAVM").

Proceedings in Brief:

Ms. Mary Monica Braganza, Company Secretary & Compliance Officer of the Company welcomed the Equity Shareholders of the Company and provided them with the necessary details relating to their participation in the Meeting through VC/OAVM. She informed that the Company had provided its Shareholders with the facility to cast their votes prior to the Meeting, through remote e-voting using the facility provided by National Securities Depository Limited (NSDL). She further informed that the e-voting facility was also made available during the Meeting for the benefit of the Shareholders who were present during the Meeting and had not cast their votes earlier through remote e-voting. She further informed that the NCLT vide its order dated February 9, 2024 appointed Shri Gandluri Ramanjaneyulu, Advocate as the Chairperson for the Meeting and Ms. Putchá Sarada, Practising Company Secretary as the Scrutinizer. She then requested the Chairperson to take over the proceedings of the meeting.

As the requisite quorum was present, the Chairperson called the meeting to order. He informed that the notice convening this meeting together with the scheme of amalgamation and other relevant document in connection with the said scheme was duly sent to the shareholders of the Company as on February 09, 2024 and with the consent of the Shareholders, the same was taken as read and understood. Also, the advertisements containing the details of the meeting were duly published in English as well as Telugu Newspapers. He informed the Shareholders that the documents referred to in the notice of the meeting were available for electronic inspection.

The Directors of the Company, who were present at the meeting through VC/OAVM introduced themselves to the Shareholders. The Chairperson informed that the Statutory Auditors and Secretarial Auditor were present for the meeting through VC/OAVM.

The Chairperson informed that the Company had provided remote E-voting facility to the Shareholders which commenced on March 18, 2024 at 9 a.m. and ended on March 21, 2024 at 5 p.m. He further informed that the evoting facility was also made available during the Meeting for the benefit of Shareholders who were present during the Meeting and had not cast their votes earlier through remote e-voting. He further added that since the resolution proposed in this meeting shall be

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decided through E-voting only. There will be no proposing or seconding of the resolutions or voting by show of hands.

On the request of the Chairperson, the Vice-Chairman & Managing Director of the Company Shri Akshay S Pitti briefed the Shareholders on the background and enumerated the salient features of the Scheme of Amalgamation.

Thereafter, the Shareholders who had registered as Speaker Shareholders were invited one by one to pose their questions. Shri Akshay S Pitti, Vice-Chairman & Managing Director replied to the queries of the Shareholders.

The Shareholders voted through remote e-voting and e-voting during the meeting on the following resolution as set out in the notice convening the meeting.

1. Approval of Scheme of Amalgamation amongst Pitti Castings Private Limited ("PCPL") and Pitti Rail and Engineering Components Limited ("PRECL") and Pitti Engineering Limited ("PEL") and their respective Shareholders and Creditors under Sections 230 to 232 of the Companies Act, 2013 and the rules framed thereunder ("the Scheme")

The Chairperson thanked the Shareholders and Board Members for joining the meeting. He once again requested the Shareholders who have not exercised their vote through remote e-voting to cast their vote through e-voting which will remain open for 15 minutes after the conclusion of the meeting and authorized Ms. Mary Monica Braganza, Company Secretary & Compliance Officer to declare the combined voting results. The meeting concluded at 5:33 P.M (IST).

For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Compliance Officer
FCS:5532

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